



February 15, 2022

Dear Member,

During the Board of Managers meeting on February 15, 2022, the Board declared a distribution of \$7 million. You will find enclosed a check for your portion of this distribution, based on your percentage of equity ownership.

Including this action, Show Me Ethanol has declared dividends that total \$13.5 million since January 1, 2021; \$1.5 million in February, \$1 million in July, \$2 million in November, \$2 million in December and the current \$7 million. When combined with our new distillery, Show Me Ethanol was able to generate \$21.5 million to use in distributions and expansion projects in 2021!

We will discuss these results, provide a company update and discuss the state of the industry at the annual shareholder meeting to be held Tuesday, March 22, 2022, at the Rupe Center in Carrollton. Lunch will be served at 11:30 am and the business meeting will begin at 12:00 pm. Thank you for your investment in Show Me Ethanol, we look forward to seeing you at the annual meeting.

Sincerely,

Brian Pasbrig
General Manager